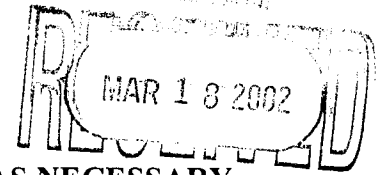


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Director of Utilities

B

W-02812A
BLASI WATER COMPANY, INC.
P. O. BOX 308
LITTLEFIELD AZ 86432-0000

Please
change to P.O. Box 518
Beaver Dam, AZ
86432

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

3-18-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) BIASI WATER COMPANY

Mailing Address P.O. Box 308 518
(Street)

LITTLEFIELD
(City)

AZ
(State)

86432
(Zip)

928
520/347-5920
Telephone No. (Include Area Code)

928
520/347-5970
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address _____

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: GARY BIASI
(Name)

PRESIDENT
(Title)

P.O. Box 308 518
(Street)

LITTLEFIELD BEAVER DAM
(City)

AZ
(State)

86432
(Zip)

928
520/347-5920
Telephone No. (Include Area Code)

928
520/347-5970
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: RICHARD L. SALQUIST

(Name)

2525 E ARIZONA BILTMORE CIR, STE 117 PHOENIX

(Street)

(City)

AZ

(State)

85016

(Zip)

602 / 224 - 9222

Telephone No. (Include Area Code)

602 / 224 - 9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: RICHARD SALQUIST

(Name)

2525 E ARIZONA BILTMORE CIR, STE 117 PHOENIX

(Street)

(City)

AZ

(State)

85016

(Zip)

602 / 224 - 9222

Telephone No. (Include Area Code)

602 / 224 - 9366

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME BIASI WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	7,014	1,278	5,736
302	Franchises			
309	SUPPLY MAINS	78,521	14,307	64,214
304	Structures and Improvements	27,491	5,010	22,481
307	Wells and Springs	26,911	4,823	22,088
311	Pumping Equipment	9,523	1,201	8,322
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	63,175	9,485	53,690
331	Transmission and Distribution Mains	61,446	9,428	52,018
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,118	198	920
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	38	228
	TOTALS	275,465	45,768	229,697

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7,014	4.14 %	290
302	Franchises			
303	SUPPLY MAINS	78,521	4.14 %	3,251
304	Structures and Improvements	27,491	4.14 %	1,138
307	Wells and Springs	26,911	4.14 %	1,115
311	Pumping Equipment	9,523	4.14 %	394
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	63,175	4.14 %	2,615
331	Transmission and Distribution Mains	61,446	4.14 %	2,544
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	1,118	4.14 %	46
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	266	4.14 %	11
	TOTALS	215,465		11,404

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME BIASI WATER COMPANY

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 437	\$ 5,332
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	93	—
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 530	\$ 5,332
	FIXED ASSETS		
101	Utility Plant in Service	\$ 275,465	\$ 275,465
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	34,364	45,768
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 241,101	\$ 229,697
	TOTAL ASSETS	\$ 241,631	\$ 235,029

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 61,279	\$ 61,279
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 61,279	\$ 61,279
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 61,279	\$ 61,279
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 218,253	\$ 218,253
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<37,901>	<44,503>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 180,352	\$ 173,750
	TOTAL LIABILITIES AND CAPITAL	\$ 241,631	\$ 235,029

COMPANY NAME BIAGI WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 19,969	\$ 20,693
460	Unmetered Water Revenue	1,470	1,449
474	Other Water Revenues	413	
	TOTAL REVENUES	\$ 21,852	\$ 22,142
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		2,175
618	Chemicals		
620	Repairs and Maintenance	4,717	1,347
621	Office Supplies and Expense	1,569	1,329
630	Outside Services	1,952	4,116
635	Water Testing		304
641	Rents		
650	Transportation Expenses		913
657	Insurance – General Liability	1,808	966
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	7,602	1,003
403	Depreciation Expense	11,404	11,404
408	Taxes Other Than Income	3,561	1,983
408.11	Property Taxes	1,094	3,154
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 33,707	\$ 28,744
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ <11,855>	\$ <6,602>

COMPANY NAME BIGSI WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

— N/A —

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME BIASI WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-523210	15	85	18"	-0-
55-569318	15	85	12"	-0-

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
		-0-

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
	0	14	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	-	-

STATISTICAL INFORMATION

Total number of customers 40

Total number of gallons sold 4,943,157 gallons

COMPANY NAME BIRSI WATER COMPANY

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u><6.62></u>
Estimated or Actual Federal Tax Liability	<u>NONE</u>

State Taxable Income Reported	<u><6.552></u>
Estimated or Actual State Tax Liability	<u>50</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>NONE</u>
Amount of Gross-Up Tax Collected	<u>NONE</u>
Total Grossed-Up Contributions/Advances	<u>NONE</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

<u></u>	<u>3/13/02</u>
SIGNATURE	DATE

<u>GARY BIRSI</u>	<u>PRESIDENT</u>
PRINTED NAME	TITLE

COMPANY NAME BIASI WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

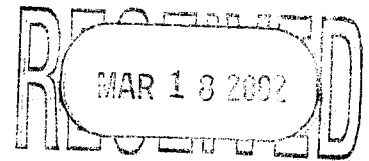
\$ 3,154.

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE :

COUNTY OF (COUNTY NAME) <u>MOHAVE</u>	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE <u>GARY BIASI, PRESIDENT</u>	
COMPANY NAME <u>BIASI WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 22,142

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ NONE
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Gary Biasi
SIGNATURE OF OWNER OR OFFICIAL

520/347-5920
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13 DAY OF

(SEAL)

MY COMMISSION EXPIRES 2-7-2004

COUNTY NAME <u>Washington</u>	
MONTH <u>March</u>	20 <u>02</u>

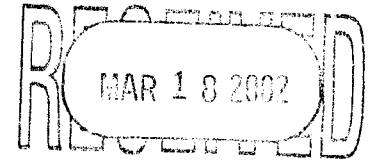
Dennis Keller
SIGNATURE OF NOTARY



DENNIS KELLER
NOTARY PUBLIC - STATE OF UTAH
237 SOUTH 2170 EAST
ST. GEORGE, UTAH 84790
COMM. EXP. 4-7-2004

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>MOHAVE</u>	
NAME (OWNER OR OFFICIAL) <u>GARY BIASI</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>BIGSA WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>22,142</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ NONE
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

x Gary Biasi
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13

DAY OF

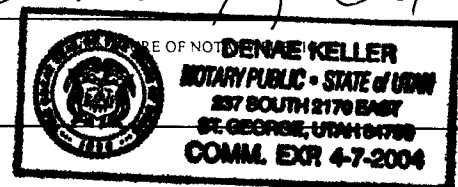
NOTARY PUBLIC NAME <u>DENAE KELLER</u>	
COUNTY NAME <u>WASHINGTON</u>	
MONTH <u>March</u>	200 <u>2</u>

(SEAL)

MY COMMISSION EXPIRES

2-7-2004

x Denae Keller



OCT 02 2001

BIASI WATER CO.
HWY. 91 BIASI DRIVE
P. O. BOX 518 520-347-5921
BEAVER DAM, AZ 86432

6-97

626

57-7751/3243
39

DATE 9/24/01

PAY TO THE
ORDER OF

MOHAVE County TREASURER \$276 ¹⁴/₁₀₀
Two Hundred & Seventy Six ¹⁴/₁₀₀ DOLLARS

AMERICA FIRST
CREDIT UNION

P.O. Box 9199
Ogden, UT 84409
www.americafirst.com

FOR

40253001D 1/1/01-1/30/01 San Berni

⑆324377516⑆74600714251 6⑈0626 ⑈0000027614⑈

6645355141
1248-0297-1
TRACER# 1248
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REC'D SLC UT 10/25/01

505 SDS SDS
10/26/01 1240001 00456 0688 253001021-0527-84
FOR DEPOSIT ONLY MOHAVE COUNTY TREASURER315010582
45007377
REC'D SLC UT 10/25/01
TRACER# 1697
010
REC'D LMTL AZ 10/25/01

90310470

BIASI WATER CO.
HWY. 91 BIASI DRIVE
P. O. BOX 518 520-347-5921
BEAVER DAM, AZ 86432

6-97

0520

97-7761/3243
39

DATE 3.1.01

PAY TO THE
ORDER OF

Mohave County, Treasurer \$ 1093.95
one thousand ninety three and 95/100 DOLLARS

AMERICA FIRST

CREDIT UNION
P.O. BOX 8139, OGDEN, UTAH 84409

FOR

1/2 Taxes

5079878
judgran

⑆324377516⑆7460071425⑆6⑆0520⑆0000109395⑆

PAY TO THE ORDER OF
WELLS FARGO BANK ARIZONA, N.A.
PHOENIX, AZ 85012
▶ 122105278 ◀
FOR DEPOSIT ONLY
MOHAVE COUNTY TREASURER
3150105880

0147 73641

⑆1221-0527-8⑆
09222101000
MAR 12 2001
TRACER 1325
017

MAR 12 2001

1661827642

03/13/01
1246-00012

41424468

SDS SDS SDS
03/14/01 1246000313

BIASI WATER CO.
HWY. 91 BIASI DRIVE
P. O. BOX 518 520-347-5921
BEAVER DAM, AZ 86432

6-97

610

97-7751/3243
39

OCT 02 2001

DATE 9.26.01

PAY TO THE
ORDER OF

MOHAVE County Treasurer

\$ 1784.¹⁶/₁₀₀

Seventeen hundred eighty four and 16/100

DOLLARS

Security Features
Look for Microprint
Details on back.

AMERICA FIRST
CREDIT UNION

P.O. Box 9199
Ogden, UT 84409
www.americafirst.com

Payee
IP
FOR

90310970

Taxes

101-1761

[Signature]

⑆324377516⑆74600714251 6⑆0610⑆000017841⑆

10/26/01 12:46:01
TRACER# 1246
WFB SLC UT 10252601
1240-0297-1
3545055142

SDS SDS SDS
10/26/01 12:46:01
FOR DEPOSIT ONLY MOHAVE COUNTY TREASURER315010588
45007378
102401 00456 0690 31097001-0527-84
TRACER# 1697 017